

## Pengfei Ye

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### ACADEMIC APPOINTMENT

2017– Now      Assistant Professor, Pamplin College of Business, Virginia Tech  
2015– 2017      Visiting Assistant Professor, Pamplin College of Business, Virginia Tech  
2009–2015      Assistant Professor, Lally School of Management, RPI  
2007–2009      Visiting Assistant Professor, Lally School of Management, RPI

### EDUCATION

2002–2007      Ph.D., University of Wisconsin – Milwaukee  
1998–2001      M.S., Shanghai University of Finance and Economics  
1993–1997      B.S., Beijing Institute of Business

### RESEARCH INTERESTS

Institutional Investors, Market Efficiency, Incentives,

### PUBLISHED/ACCEPTED PAPERS

Relative Peer Quality and Firm Performance. 2016, *Journal of Financial Economics* 122, 196–219.  
(with Bill Francis, Iftekhar Hasan, Suresh Mani).

Does the Disposition Effect Matter in Corporate Takeovers? Evidence from Institutional Investors of Target Companies. 2014, *Journal of Financial and Quantitative Analysis* (JFQA) 49, 221–248.

The Value of Active Investing: Can Active Institutional Investors Remove Excess Comovement of Stock Returns? 2012, *Journal of Financial and Quantitative Analysis* (JFQA) 47, 667–688.

The Influence of Bondholder Concentration and Temporal Orientation on Investments in R&D. 2020, *Journal of Management* (with Jon O'Brien, Christina Carnes, Iftekhar Hasan)

Mutual Fund Herding in Response to Hedge Fund Herding and the Impacts on Stock Prices. 2014, *Journal of Banking and Finance* 49, 131–148. (With Yawen Jiao)

Marketing intensity and firm performance: Contrasting the insights based on actual marketing expenditure and its SG&A proxy. 2020, *Journal of Business Research* 118, 223-239. (With Dmitri Markovitch, Dongling Huang)

Pension Fund Ownership and Firm Performance. 2013, *Review of Quantitative Finance and Accounting* 40, 571–590. (With Yawen Jiao)

## **WORKING PAPERS**

Stock Price Fragility and Bank Loan Cost (with Iftekhar Hasan, Victor Shen).  
- *R&R at the Journal of Empirical Finance*

Informed Lenders in the Shorting Market (with Fan Li, Andrew Mackinlay).  
- *Finalist for the 2020 Crowell Prize by PanAgora Quantitative Research Institute*

Why do Firms Benchmark Executive Compensation ? (with Jin Xu)

When Mutual Fund Managers Write Confidently (with Qianzhou Du, Yawen Jiao, and Weiguo Fan).

Peer benchmarking and compensation contagion (with Gonul Colak, Jun Yang)

## **PERMANENT WORKING PAPERS**

Leadership in the Portfolio: Corporate Executives and Mutual Fund Investment Decisions.  
(with Qinghai Wang)

How Do Large Shareholders Vote? Evidence from Actively Managed Mutual Funds.

How Do Mutual Funds Use Selling Brokers to Influence Investors? Evidence from Mutual Fund Managers' Use of 12b-1 Fees.

## **PUBLICATIONS IN CHINESE**

Free to Choose? A Case Study on the Financing Behavior of Chinese State-Run Enterprises. 2000, *Management World* (*Guanli Shijie*, the top academic journal in management in China).

Government Regulations and Opportunistic M&As in China. 2002, *Journal of Economic Research* (*Jinji Yanjiu*, the top academic journal in economics in China) (With Chen Xinyuan and Chen Donghua)

## **TEACHING EXPERIENCE**

Doctoral Seminar on Institutional Investors

Doctoral Seminar on Investments

Investments (Graduate, Undergraduate)

Trading & Investing (Graduate)

Equity Securities (Graduate, Undergraduate)      Financial Management (Graduate)  
Fixed Income Securities (Undergraduate)      International Finance (Graduate)

### **CONFERENCE AND INVITED PRESENTATIONS**

2021      AFA Annual Conference, Midwestern Finance Conference(Scheduled)  
2020      Boca Corporate Finance and Governance Conference\*, PanAgora Quantitative  
            Research Institute\*, Shanghai University of Finance & Economics  
2019      The Chinese University of Hong Kong\*, Shanghai University of Finance and  
            Economics, Nanjing University  
2016      SFS Finance Cavalcade (Toronto)  
2015      Financial Management Association Conference (Orlando)  
2014      Financial Management Association Conference (Nashville), Fordham University  
2013      Financial Management Association Conference (Chicago)  
2012      University of California-Riverside, Fordham University  
2011      Financial Intermediation Research Society Conference(Sidney, Australia), Bangor  
            University (Wales, U.K.)  
2010      CRSP Forum, University of Chicago, Financial Management Association  
            Conference (NYC), Rutgers University  
2008      Shanghai University of Finance and Economics,  
2007      Financial Management Association Conference, Orlando  
2006      CRSP Forum, University of Chicago  
2005      Financial Management Association Conference (Chicago)

\* denotes presentation by coauthor.

### **INVITED DISCUSSIONS**

2020      Boca Corporate Finance and Governance Conference  
2019      Northern Finance Association Conference (Vancouver), Doctoral Student  
            Symposium (Fordham University)  
2014      Financial Market Symposium on Hedge Funds (SUNY-Albany), FMA Applied  
            Finance Conference (NYC)  
2013      Financial Management Association Conference (Chicago), Special Panelist  
2012      FMA Applied Finance Conference(NYC), Financial Management Association  
            Conference(Atlanta)

- 2011 Financial Management Association Conference(Denver)
- 2010 Triple Crown Conference (CUNY-Baruch)
- 2007 Financial Management Association Conference, Orlando

**AD HOC REFEREE SERVICES**

- Journal of Finance Journal of Financial and Quantitative Analysis (JFQA)
- Journal of Banking and Finance Journal of Economic Behavior and Organization (JEBO)
- Financial Review Review of Financial Economics
- Economic Enquiry Quarterly Review of Economics and Finance
- Journal of Financial Stability

**AWARDS AND HONORS**

- 2014 *Teaching Award*, by the Graduating MBA Class for Best Teaching, RPI
- 2002-2007 Chancellor Fellowship, University of Wisconsin-Milwaukee
- 1998-2001 Citibank Fellowship, Shanghai University of Finance and Economics

**OTHER PROFESSIONAL ACTIVITIES**

- Virginia Tech Ph.D. Program Committee, Research Committee  
Undergraduate Curriculum Committee, Multicultural Diversity Committee
- RPI MBA Program Committee, PhD Committee, Value Committee,  
PhD Dissertation Committee Member, Advising MF Program

**PROFESSIONAL AFFILIATIONS**

- American Economic Association
- American Finance Association
- Western Finance Association

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