

## Pengfei Ye

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### ACADEMIC APPOINTMENT

2017– Now      Assistant Professor, Pamplin College of Business, Virginia Tech  
2015– 2017      Visiting Assistant Professor, Pamplin College of Business, Virginia Tech  
2009–2015      Assistant Professor, Lally School of Management, RPI  
2007–2009      Visiting Assistant Professor, Lally School of Management, RPI

### EDUCATION

2002–2007      Ph.D., University of Wisconsin – Milwaukee  
1998–2001      M.S., Shanghai University of Finance and Economics  
1993–1997      B.S., Beijing Institute of Business

### RESEARCH INTERESTS

Institutional Investors, Managerial Labor Market and Incentives, Anomalies and Market Efficiency, Mergers and Acquisitions, Corporate Finance, China's Markets

### PUBLISHED/ACCEPTED PAPERS

Relative Peer Quality and Firm Performance. 2016, *Journal of Financial Economics* 122, 196–219. (with Bill Francis, Iftekhar Hasan, Suresh Mani).

Does the Disposition Effect Matter in Corporate Takeovers? Evidence from Institutional Investors of Target Companies. 2014, *Journal of Financial and Quantitative Analysis* (JFQA) 49, 221–248.

The Value of Active Investing: Can Active Institutional Investors Remove Excess Comovement of Stock Returns? 2012, *Journal of Financial and Quantitative Analysis* (JFQA) 47, 667–688.

Mutual Fund Herding in Response to Hedge Fund Herding and the Impacts on Stock Prices. 2014, *Journal of Banking and Finance* 49, 131–148. (With Yawen Jiao)

Pension Fund Ownership and Firm Performance. 2013, *Review of Quantitative Finance and Accounting* 40, 571–590. (With Yawen Jiao)

The influence of bondholder concentration and temporal orientation on investments in R&D. 2019, accepted, *Journal of Management* (with Jon O'Brien, Christina Carnes, Iftekhar Hasan)

## **WORKING PAPERS**

Using Available Data to Estimate Firm Marketing Mix Spending: A Novel Approach to an Old Problem. 2019, 3<sup>rd</sup> Round R&R, *Journal of Business Research* (With Dmitri Markovitch, Dongling Huang),

When Mutual Fund Managers Write Confidently (with Qianzhou Du, Yawen Jiao, and Weiguo Fan),

Informed Lenders in the Shorting Market (with Fan Li, Andrew Mackinlay).

Stock Price Fragility and Bank Loan Cost, (with Iftekhar Hasan, Victor Shen).

Peerless Firms (with Jin Xu)

Peer Benchmarking and Compensation Contagion (with Gonul Colak, Jun Yang)

## **PERMANENT WORKING PAPERS**

Leadership in the Portfolio: Corporate Executives and Mutual Fund Investment Decisions. (with Qinghai Wang)

How Do Large Shareholders Vote? Evidence from Actively Managed Mutual Funds.

How Do Mutual Funds Use Selling Brokers to Influence Investors? Evidence from Mutual Fund Managers' Use of 12b-1 Fees.

## **PUBLICATIONS IN CHINESE**

Free to Choose? A Case Study on the Financing Behavior of Chinese State-Run Enterprises. 2000, *Management World* (*Guanli Shijie*, the top academic journal in management in China).

Government Regulations and Opportunistic M&As in China. 2002, *Journal of Economic Research* (*Jinji Yanjiu*, the top academic journal in economics in China) (With Chen Xinyuan and Chen Donghua)

## **TEACHING EXPERIENCE**

Doctoral Seminar on Institutional Investors Investments (Graduate, Undergraduate)	Doctoral Seminar on Investments Fixed Income Securities (Undergraduate)
Equity Securities (Graduate, Undergraduate)	Financial Management (Graduate)
Trading & Investing (Graduate)	International Finance (Graduate)

## **CONFERENCE AND INVITED PRESENTATIONS**

2019	The Chinese University of Hong Kong, Shanghai University of Finance and Economics, Nanjing University
2016	SFS Finance Cavalcade (Toronto)
2015	Financial Management Association Conference (Orlando)
2014	Financial Management Association Conference (Nashville), Fordham University
2013	Financial Management Association Conference (Chicago)
2012	University of California-Riverside, Fordham University
2011	Financial Intermediation Research Society Conference (Sidney, Australia), Bangor University (Wales, U.K.)
2010	CRSP Forum, University of Chicago, Financial Management Association Conference (NYC), Rutgers University
2008	Shanghai University of Finance and Economics,
2007	Financial Management Association Conference, Orlando
2006	CRSP Forum, University of Chicago
2005	Financial Management Association Conference (Chicago)

## **INVITED DISCUSSIONS**

2019	Northern Finance Association Conference (Vancouver), Doctoral Student Symposium (Fordham University)
2014	Financial Market Symposium on Hedge Funds (SUNY-Albany), FMA Applied Finance Conference (NYC)
2013	Financial Management Association Conference (Chicago), Special Panelist
2012	FMA Applied Finance Conference (NYC), Financial Management Association Conference (Atlanta)
2011	Financial Management Association Conference (Denver)

- 2010 Triple Crown Conference (CUNY-Baruch)  
 2007 Financial Management Association Conference, Orlando

**AD HOC REFEREE SERVICES**

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|--------------------------------|---|
| Journal of Finance             | Journal of Financial and Quantitative Analysis (JFQA) |
| Journal of Banking and Finance | Journal of Economic Behavior and Organization (JEBO)  |
| Financial Review               | Review of Financial Economics                         |
| Economic Enquiry               | Quarterly Review of Economics and Finance             |
| Journal of Financial Stability |   |

**AWARDS AND HONORS**

- 2014 *The Student Award*, by the Graduating MBA Class for Best Teaching, RPI  
 2002-2007 Chancellor Fellowship, University of Wisconsin-Milwaukee  
 1998-2001 Citibank Fellowship, Shanghai University of Finance and Economics

**OTHER PROFESSIONAL ACTIVITIES**

- Virginia Tech Ph.D. Program Committee, Research Committee  
 Undergraduate Curriculum Committee, Multicultural Diversity Committee  
 RPI MBA Program Committee, PhD Committee, Value Committee,  
 PhD Dissertation Committee Member, Advising MF Program

**PROFESSIONAL AFFILIATIONS**

- American Economic Association  
 American Finance Association  
 Western Finance Association