

# Michael Kender

## PROFESSIONAL EXPERIENCE

**Virginia Polytechnic Institute and State University (Virginia Tech), Blacksburg, VA**

2009-present

### *Professor of Practice in Finance*

- Promoted to full-time position in 2010 after initially joining the faculty as an Adjunct Professor
- Have taught the undergraduate Introduction to Finance, Survey of Finance Careers, Finance Career Strategies, Asset Valuation, Fixed Income, Advanced Credit Analysis, and Venture Capital and Investment Banking courses
  - Conceived and developed the Advanced Credit Analysis, Field Projects in Finance, and Finance Career Strategies courses and their materials.
  - Coordinate 5-6 sections per semester of the Survey of Finance Career course
- Have taught the MBA-level Corporate Finance, Interest Rates, Fixed Income, and Mergers and Acquisitions courses
- Have consistently received teaching evaluations from students that rank at or near the top among the Finance Department faculty
- Received the William Wine Award in 2022, which is Virginia Tech's highest annual teaching award
- Received the Herakovich Award for teaching in undergraduate Finance courses
- Serve as the Finance Department's Career Advisor
  - Provide career counseling and resume and interview preparation advice to a large number of students each year
  - Maintain a large network of alumni that students can be connected with for advice and mentorship
  - Received the university's Award for Excellence in Career Advising in 2023
- Coordinate the Finance Department's company and alumni speaker series
  - Over 50 events held each semester
- Serve as the university's primary link to Wall Street firms and professionals, resulting in a significant increase in alumni interaction, financial donations, and student placement into internships and full-time jobs
  - Helped lead the development and growth of the university's "Hokies on Wall Street" alumni network in conjunction with the university's alumni and development groups
  - Work with the university's development office to identify successful finance and business alumni and increase their donations and interaction with the university.
  - Organized and led annual New York trips in which undergraduate and MBA students met with alumni and learned about finance career opportunities available to them
- Faculty Option Lead for the Finance Department's Corporate Financial Management and Real Estate Finance Options
- Chairman of the Finance Department's Placement Committee
- Member of the Finance Department's Curriculum Committee and Undergraduate Awards Committee (Chair in 2019-2020)
- Member of the Pamplin College's Curriculum Committee and former member of its Undergraduate Awards Committee
- Faculty Advisor to two student clubs - the Finance Club and the Investment Banking Group
- Served as an advisor for SEED and BASIS, the university's two undergraduate investment groups (each manages approximately \$5 million)
- Co-founder and co-leader of the business school's summer abroad program in China (Summers of 2012-2014)
  - Developed the program and established relationships with numerous companies and executives in Beijing and Shanghai
  - The program involved two business courses, a Chinese language course and numerous meetings with companies and entrepreneurs
- Co-developed a business summer abroad program in France
  - The program involved a business course, French language instruction, and company and cultural visits
- Faculty advisor for the annual ACG Cup MBA mergers and acquisitions case study competition (2012-2015)
  - Team placed in Top 3 all 4 years, including first place in 2015
- Served as a faculty mentor and member of the steering committee for the Innovate student entrepreneurship living-learning community
- Served as a member of the faculty steering committee for the College of Business' Center for Innovation and Entrepreneurship
  - Involved in drafting the center's charter and the search for its first leader
  - Provide pro bono advice to students and alumni trying to start companies

**Citigroup and predecessors (Smith Barney, Salomon Smith Barney, etc.), New York, NY**

### *Managing Director, Head of Loan Analysis and Strategy*

2005-2008

- Built and managed the team of loan analysts in New York and London serving Citigroup's corporate loan sales and trading business and its institutional buy-side clients
- Helped the team develop strong relationships with buy-side asset managers as evidenced by the fact that it was rated #1 among sell-side firms for loan trade ideas in two of the three years in Credit Investment News' annual loan market poll
- Also served as the senior loan analyst for the automotive, building products, real estate and industrial sectors
- Provided trade ideas and credit recommendations to Citigroup's loan traders and the firm's institutional buy-side clients
- Worked closely with the firm's legal staff to develop and implement compliance policies and procedures for the group

### *Managing Director, Head of US High Yield Debt Research*

2001-2005

- Managed the firm's US High Yield Debt Research department, which published research reports and provided trade ideas and credit opinions on US high yield debt
- Managed relationships with numerous trading desks and departments within Citigroup as well as a wide variety of institutional investors, including mutual funds, insurance companies and hedge funds
- Expanded the group's role to include the analysis of loans and credit default swaps and interaction with hedge funds and loan funds

- Served as one of Citigroup's representatives in the development of the Bond Market Association's fixed income research guidelines

#### **Senior High Yield Debt Research Analyst**

1992-2005

- Senior analyst responsible for coverage of high yield bonds in the automotive, building products, homebuilding, machinery, and industrial services industry sectors
- Named to *Institutional Investor* magazine's annual All-America Fixed Income Research Team every year from 1995 through 2003, receiving a Top3 ranking in multiple categories in most years
- Promoted to Managing Director in 1997
- Published research and provided credit opinions and investment ideas for the firm's institutional buy-side clients
- Provided analytical support and trade ideas to the firm's high yield debt salespeople and traders
- Worked with the firm's capital markets team and the high yield salesforce on dozens of new high yield bond transactions
- Obtained and maintained Series 7, 24, 63 registrations

#### **TM Capital Corp., New York, NY**

1989-1992

##### **Vice President**

- Investment banker responsible for various aspects of transaction execution, including due diligence, financial modeling, document preparation, and client interactions
- Worked on a variety of transactions, including acquisitions, debt financings, mergers, restructurings, and divestitures

#### **Thomson McKinnon Securities Inc., New York, NY**

1987-1989

##### **Associate**

- Junior investment banker responsible for various aspects of transaction execution, including due diligence, financial modeling, and document preparation
- Worked on a variety of transactions, including acquisitions, leveraged buyouts, divestitures, and debt and equity financings

#### **Allied Chemical (now part of Honeywell)**

##### **Financial Analyst, Morristown, NJ**

Summer 1986

- Analyzed capital expenditure requests from manufacturing plants in the company's Fibers Division

##### **Process Engineer, Hopewell and Colonial Heights, VA**

1983-1985

- Member of the team that developed a commercially feasible production process for Spectra, an ultra high-strength fiber
- Member of a team that designed process and equipment changes to reduce energy usage in the Hopewell plant's ammonia unit (\$3M/yr cost savings) and cryogenic gas separations unit

### **EDUCATION**

#### **University of Virginia – Darden Graduate School of Business Administration, Charlottesville, VA**

1985-1987

Masters degree in Business Administration (MBA)

Faculty Award for Academic Excellence

#### **Virginia Polytechnic Institute and State University (Virginia Tech), Blacksburg, VA**

1979-1983

B.S. in Chemical Engineering, Cum Laude

Worked for Koppers, Inc. in Pittsburgh, PA for 4 quarters as part of the university's Cooperative Education Program

Honor Societies: Tau Beta Pi (Engineering), Phi Kappa Phi (academic), Omicron Delta Kappa (leadership), Phi Eta Sigma (freshmen)

Activities: Marching Virginians, Phi Sigma Kappa fraternity, WUVT-FM, Residence Hall Federation, pep band, intramural sports

On-campus employment: resident advisor (2 years), pot washer in Schulz Dining Hall (2 years), lab assistant (1 year)

### **VIRGINIA TECH ALUMNI ACTIVITIES**

- Member of the Chemical Engineering Department's Advisory Board from 2000 to 2017 (Chairman from 2008 to 2016)
- Member of the Virginia Tech Alumni Association Board from 2014 to 2020, Chair of the Development and Alumni Constituency Group committees
- Member of the joint Alumni Association/Virginia Tech Foundation committee to improve innovation and entrepreneurship at Virginia Tech and within its alumni network (2014-2015)
- Member of the College of Engineering Advisory Board from 2008 to 2012
- Member of the College of Engineering's Capital Campaign Committee and the New York City Regional Campaign Committee during the university's most recent capital campaign, which was completed in 2011
- Member of the Ut Prosim Society (donor group) and the College of Engineering's Committee of 100
- Helped organize and continue to help maintain the "Hokies on Wall Street" alumni network in New York
- Member of the 1872 Society (donor society) advisory board
- Active mentor to numerous young alumni, particularly those from the university's SEED and BASIS student investment groups, Finance student-athletes, and alumni involved in entrepreneurial activities