

Michael Kender

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PROFESSIONAL EXPERIENCE

Virginia Polytechnic Institute and State University (Virginia Tech), Blacksburg, VA

2009-present

Professor of Practice in Finance

- Promoted to full-time position in 2010 after initially joining the faculty as an Adjunct Professor
- Have taught the undergraduate Introduction to Finance, Survey of Finance Careers, Finance Career Strategies, Asset Valuation, Fixed Income, Advanced Credit Analysis, and Venture Capital and Investment Banking courses
 - Conceived and developed the Advanced Credit Analysis, Field Projects in Finance, and Finance Career Strategies courses and their materials.
- Have taught the MBA-level Corporate Finance, Interest Rates, Fixed Income, and Mergers and Acquisitions courses
- Have consistently received teaching evaluations from students that rank at or near the top among the Finance Department faculty
- Serve as the Finance Department's Career Advisor
 - Provide career counseling and resume and interview preparation advice to a large number of students each year
 - Teach and coordinate the department's introductory finance careers course
 - Developed and currently teach a course for students regarding how to prepare for and succeed in the job search process
 - Coordinate the Finance Department's alumni and employer speaker events
- Serve as the university's primary link to Wall Street firms and professionals, resulting in a significant increase in alumni interaction, financial donations, and student placement into internships and full-time jobs
 - Helped lead the development and growth of the university's "Hokies on Wall Street" alumni network in conjunction with the university's alumni and development groups
 - Work with the university's development office to identify successful finance and business alumni and increase their donations and interaction with the university.
 - Organized and led annual New York trips in which undergraduate and MBA students met with alumni and learned about finance career opportunities available to them
- Chairman of the Finance Department's Placement Committee
- Member of the Finance Department's Curriculum Committee
- Served as an advisor for SEED and BASIS, the university's two undergraduate investment groups (each manages approximately \$5 million)
- Co-founder and co-leader of the business school's summer abroad program in China (Summers of 2012-2014)
 - Developed the program and established relationships with numerous companies and executives in Beijing and Shanghai
 - The program involved two business courses, a Chinese language courses and numerous meetings with companies and entrepreneurs
- Co-developed a business summer abroad program in France
 - The program involved a business course, French language instruction, and company and cultural visits
- Faculty advisor for the annual ACG Cup MBA mergers and acquisitions case study competition (2012-2015)
 - Team placed in Top 3 all 4 years, including first place in 2015
- Served as a faculty mentor and member of the steering committee for the Innovate student entrepreneurship living-learning community
- Member of the faculty steering committee for the College of Business' Center for Innovation and Entrepreneurship
 - Involved in drafting the center's charter and the search for its first leader
 - Provide pro bono advice to students and alumni trying to start companies
- Responsible for upgrading and expanding the content of the Finance Department's website

Citigroup and predecessors (Smith Barney, Salomon Smith Barney, etc.), New York, NY

Managing Director, Head of Loan Analysis and Strategy

2005-2008

- Built and managed the team of loan analysts in New York and London serving Citigroup's corporate loan sales and trading business and its institutional buy-side clients
- Helped the team develop strong relationships with buy-side asset managers as evidenced by the fact that it was rated #1 among sell-side firms for loan trade ideas in two of the three years in Credit Investment News' annual loan market poll
- Also served as the senior loan analyst for the automotive, building products, real estate and industrial sectors
- Provided trade ideas and credit recommendations to Citigroup's loan traders and the firm's institutional buy-side clients
- Worked closely with the firm's legal staff to develop and implement compliance policies and procedures for the group

Managing Director, Head of US High Yield Debt Research

2001-2005

- Managed the firm's US High Yield Debt Research department, which published research reports and provided trade ideas and credit opinions on US high yield debt
- Managed relationships with numerous trading desks and departments within Citigroup as well as a wide variety of institutional investors, including mutual funds, insurance companies and hedge funds
- Expanded the group's role to include the analysis of loans and credit default swaps and interaction with hedge funds and loan funds
- Served as one of Citigroup's representatives in the development of the Bond Market Association's fixed income research guidelines

Senior High Yield Debt Research Analyst

1992-2005

- Senior analyst responsible for coverage of high yield bonds in the automotive, building products, homebuilding, machinery, and industrial services industry sectors
- Named to *Institutional Investor* magazine's annual All-America Fixed Income Research Team every year from 1995 through 2003, winning multiple categories in most years
- Promoted to Managing Director in 1997

- Published research and provided credit opinions and investment ideas for the firm's institutional buy-side clients
- Provided analytical support and trade ideas to the firm's high yield debt salespeople and traders
- Worked with the firm's capital markets team and the high yield salesforce on dozens of new high yield bond transactions
- Obtained and maintained Series 7, 24, 63 registrations

TM Capital Corp., New York, NY 1989-1992
Vice President

- Investment banker responsible for various aspects of transaction execution, including due diligence, financial modeling, document preparation, and client interactions
- Worked on a variety of transactions, including acquisitions, debt financings, mergers, restructurings, and divestitures

Thomson McKinnon Securities Inc., New York, NY 1987-1989
Associate

- Junior investment banker responsible for various aspects of transaction execution, including due diligence, financial modeling, and document preparation
- Worked on a variety of transactions, including acquisitions, leveraged buyouts, divestitures, and debt and equity financings

Allied Chemical (now part of Honeywell)

Financial Analyst, Morristown, NJ Summer 1986

- Analyzed capital expenditure requests from manufacturing plants in the company's Fibers Division

Process Engineer, Hopewell and Colonial Heights, VA 1983-1985

- Member of the team that developed a commercially feasible production process for Spectra, an ultra high-strength fiber
- Member of a team that designed process and equipment changes to reduce energy usage in the Hopewell plant's ammonia unit (\$3M/yr cost savings) and cryogenic gas separations unit

EDUCATION

University of Virginia – Darden Graduate School of Business Administration, Charlottesville, VA 1985-1987
 Masters degree in Business Administration (MBA)
 Faculty Award for Academic Excellence

Virginia Polytechnic Institute and State University (Virginia Tech), Blacksburg, VA 1979-1983
 B.S. in Chemical Engineering, Cum Laude
 Worked for Koppers, Inc. in Pittsburgh, PA for 4 quarters as part of the university's Cooperative Education Program
 Honors: Tau Beta Pi, Phi Kappa Phi, Omicron Delta Kappa
 Activities: Marching Virginians, Phi Sigma Kappa fraternity, WUVT-FM, Residence Hall Federation, intramural sports
 On-campus employment: resident advisor (2 years), pot washer in Schulz Dining Hall (2 years), lab assistant (1 year)

VIRGINIA TECH ALUMNI ACTIVITIES

- Member of the Chemical Engineering Department's Advisory Board from 2000 to 2017 (Chairman from 2008 to 2016)
- Member of the Virginia Tech Alumni Association Board since Spring 2014, Chair of the Development and Alumni Constituency Group committees
- Member of the joint Alumni Association/Virginia Tech Foundation committee to improve innovation and entrepreneurship at Virginia Tech and within its alumni network (2014-2015)
- Member of the College of Engineering Advisory Board from 2008 to 2012
- Member of the College of Engineering's Capital Campaign Committee and the New York City Regional Campaign Committee during the university's most recent capital campaign, which was completed in 2011
- Member of the Ut Prosim Society (donor group) and the College of Engineering's Committee of 100
- Helped organize and continue to help maintain the "Hokies on Wall Street" alumni network in New York
- Member of the 1872 Society (donor society) advisory board
- Active mentor to numerous young alumni, particularly those from the university's SEED and BASIS student investment groups, as well as alumni involved in entrepreneurial activities