

CONTACT  
INFORMATION

Department of Finance  
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Blacksburg, VA 24061

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RESEARCH  
INTERESTS

Capital Structure, Debt Structure, Financial Intermediation, Corporate Finance

ACADEMIC  
APPOINTMENTS**Pamplin College of Business, Virginia Tech**

Assistant Professor of Finance, 2016 - present

**Edwin L. Cox School of Business, Southern Methodist University**

Assistant Professor of Finance, 2012 - 2016

## EDUCATION

Ph.D., Finance, The Wharton School, University of Pennsylvania, 2012  
M.A., Finance, The Wharton School, University of Pennsylvania, 2012  
B.A., Liberal Arts, St. John's College, Annapolis, MD, 2006

## RESEARCH

**Working Papers**

1. "Housing Price Booms and Crowding-Out Effects in Bank Lending" (with Indraneel Chakraborty and Itay Goldstein)

**Award:** Marshall Blume Prize in Financial Research, First Prize, 2013

**2016:** University of Colorado, Federal Reserve Board

**2015:** International Monetary Fund\*, George Washington University\*, Boston Fed\*, UT Austin\*, Lehigh University, University of Alberta, University of Georgia, Virginia Tech

**2014:** Adam Smith Corporate Finance Conference (joint session with Asset Pricing), FIRS Conference, University of Melbourne, University of New South Wales, European Central Bank–The Optimal Size of the Financial Sector Conference\*, Bank for International Settlements–First BIS Research Network meeting on Banking and Asset Management\*, Bank of Canada\*, Central Bank of Chile–Financial Markets and Macroeconomic Fluctuations Workshop

**2013:** Southern Methodist University, SFS Finance Cavalcade, Rothschild Caesarea Center Conference, WFA Meetings\*, NBER SI (joint session of Corporate Finance and Financial Institutions groups), EFA Meetings, Boston College, FDIC Bank Research Conference\*, University of Virginia (Darden), Louisiana State University\*, University of Miami\*

**Media Coverage:** VOX, The Economist, Financial Times

2. "(How) Do Taxes Affect Capital Structure?"

**Award:** Financial Research Association Michael J. Barclay Award, 2012

**2013:** FIRS Conference

**2012:** Rochester, University of Western Ontario, Southern Methodist University, Rice, University of Oregon, Vanderbilt, Financial Research Association Conference

**2011:** Wharton

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\* denotes presentation by co-author

3. “Monetary Stimulus and Bank Lending” (with Indraneel Chakraborty and Itay Goldstein)
  - Award:** Douglas D. Evanoff Best Paper Award (Chicago Financial Institutions Conference), 2016
  - 2017 (incl. scheduled):** Finance Down Under Conference
  - 2016:** University of Miami, Jackson Hole Finance Group Conference, Chicago Financial Institutions Conference, International Conference on Sovereign Bonds (NYU), SFS Finance Cavalcade, WFA Meetings\*, EFA Meetings, SIFR Conference, NFA Meetings, Université Laval, Atlanta FRB/Georgia State University Conference
  - 2015:** Southern Methodist University
4. “Managerial Myopia and Debt Maturity” (with Indraneel Chakraborty and William Maxwell)
  - 2015:** Finance Down Under Conference, UT Dallas
  - 2014:** Southern Methodist University
5. “Bank Lending in Recessions: How is the Recent Recession Different?” (with Michael Roberts)

**Work in Progress**

“Institutional Presence and the Formation of Public Firms” (with Shahram Amini, Johan Sulaeman, and Chishen Wei)

PRESENTATIONS  
AND DISCUSSIONS

2017 (incl. scheduled): Finance Down Under Conference

2016: Jackson Hole Finance Group Conference, University of Miami, University of Colorado, Federal Reserve Board, Chicago Financial Institutions Conference, International Conference on Sovereign Bonds (NYU), SFS Finance Cavalcade, WFA Meetings\*, EFA Meetings, SIFR Conference, NFA Meetings, Bank of Canada Conference (Discussant), Université Laval, Atlanta FRB/Georgia State University Conference

2015: Finance Down Under Conference, UT Dallas, Northern Finance Association Conference (Discussant), Lehigh University, University of Alberta, University of Georgia, Virginia Tech

2014: Adam Smith Corporate Finance Conference, FIRS Conference, University of Melbourne, University of New South Wales, Southern Methodist University, European Central Bank–The Optimal Size of the Financial Sector Conference\*, Bank for International Settlements–First BIS Research Network meeting on Banking and Asset Management\*, Central Bank of Chile–Financial Markets and Macroeconomic Fluctuations Workshop

2013: Southern Methodist University, SFS Finance Cavalcade, Rothschild Caesarea Center Conference, FIRS Conference (Presenter+Discussant), WFA Meetings\*, NBER SI, EFA Meetings, Boston College, FDIC Bank Research Conference\*, UVA (Darden)

2012: Rochester, University of Western Ontario, Southern Methodist University, Rice, University of Oregon, Vanderbilt, Financial Research Association Conference, SFS Finance Cavalcade (Discussant)

2011: Wharton

**TEACHING  
EXPERIENCE****Pamplin College of Business****Instructor**

FIN 3134 - Financial Analytics (UGD), Spring 2017  
FIN 5024 - Principles of Finance (MSBA), Spring 2017

**Cox School of Business****Instructor**

FINA 6205 - Finance Theory and Practice (MBA/PMBA/MSF/MSA), Fall 2012-2015

**The Wharton School****Instructor**

FNCE 603 - Basics of Finance (MBA Pre-Term), Fall 2010/2011  
Certified Investment Management Analyst<sup>SM</sup> Program (Review Sessions), 2008-2011

**Teaching Assistant**

FNCE 926 - Empirical Methods in Corporate Finance (PhD),  
Prof Michael Roberts, Fall 2010  
FNCE 100 - Corporate Finance (UGD), Prof A. Craig MacKinlay, Fall 2008-2011  
FNCE 602 - Macroeconomics and the Global Economic Environment (MBA/EMBA),  
Prof Andrew Abel, Spring 2010, Fall 2010

**AWARDS,  
FELLOWSHIPS**

Dougals D. Evanoff Best Paper Award (Chicago Financial Institutions Conference), 2016  
Cox School of Business MBA Outstanding Teaching Award, 2013-2014 and 2014-2015  
Marshall Blume Prize in Financial Research, First Prize, 2013  
Financial Research Association Michael J. Barclay Award, 2012  
Robert R. Nathan Fellow, 2011-2012  
University of Pennsylvania Dean's Fellowship for Distinguished Merit, 2007-2011  
American Finance Association Doctoral Student Travel Grant, 2009

**PROFESSIONAL  
ACTIVITIES****University Service**

Virginia Tech Faculty Recruitment Committee Member, 2016-2017  
SMU Seminar Series Organizer, 2013-2014  
SMU Faculty Recruitment Committee Member 2012-2013  
Wharton PhD Seminar Organizer, 2011

**Conference Program Committee Member**

Finance Down Under Conference, 2015-2017  
Colorado Finance Summit, 2015-2016  
FMA Conference, 2014-2016  
Lone Star Conference, 2013

REFERENCES

**Itay Goldstein**

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The Wharton School  
University of Pennsylvania  
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**James Linck**

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**Michael Roberts**

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E-mail: mrrobert@wharton.upenn.edu

**William Maxwell**

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Southern Methodist University  
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